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## LWM and Way launch Elite LWM East-West Value fund

Lowes Wealth Management (LWM), in conjunction with WAY Fund Managers, is set to launch the Elite LWM East-West Value fund, the first sub fund of the Elite LWM Value Portfolio. It utilises a classical value strategy which, when deployed by LWM in its discretionary investment activities, returned 50pc between October 2005 and July 2008, outperforming the MSCI World benchmark index, which delivered 19pc.

The fund focuses on 25 to 35 value companies from across the world. Among the holdings are a number of mining, oil and manufacturing companies, including Anglo American, ConocoPhillips, Antofagasta, Northrop Grumman and Sumitomo Electric.

LWM is based in Beijing and is headed up by Justin Lowes, who said: "The fund is focussed on tangible assets, where the risk is diminished by understanding the businesses deeply."

The fund is available for investment via ISAs, SIPPs, SSASs and regular savings and has a minimum investment of £5,000 or £100 a month. It is also available via the Transact and Ascentric platforms. There is a 5pc initial charge, of which 3-4pc is initial commission, and an annual management fee of 1.5pc.

