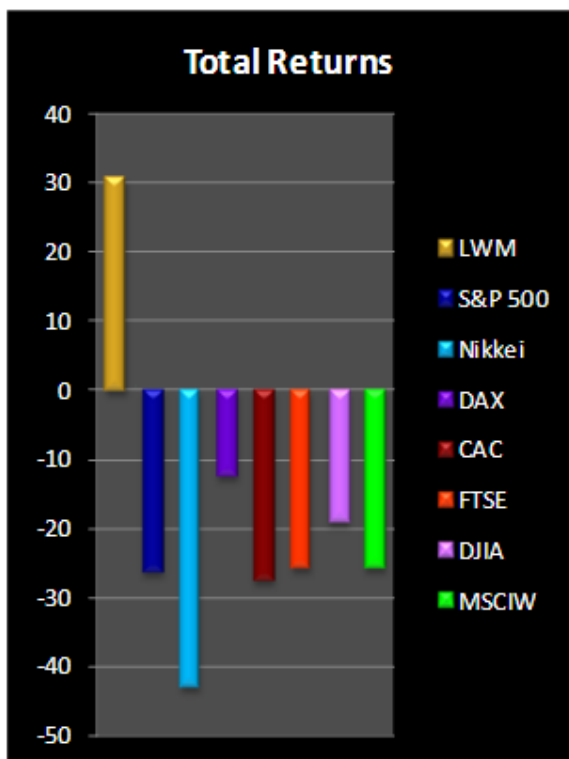


Lowes Wealth Management 3-Year Performance

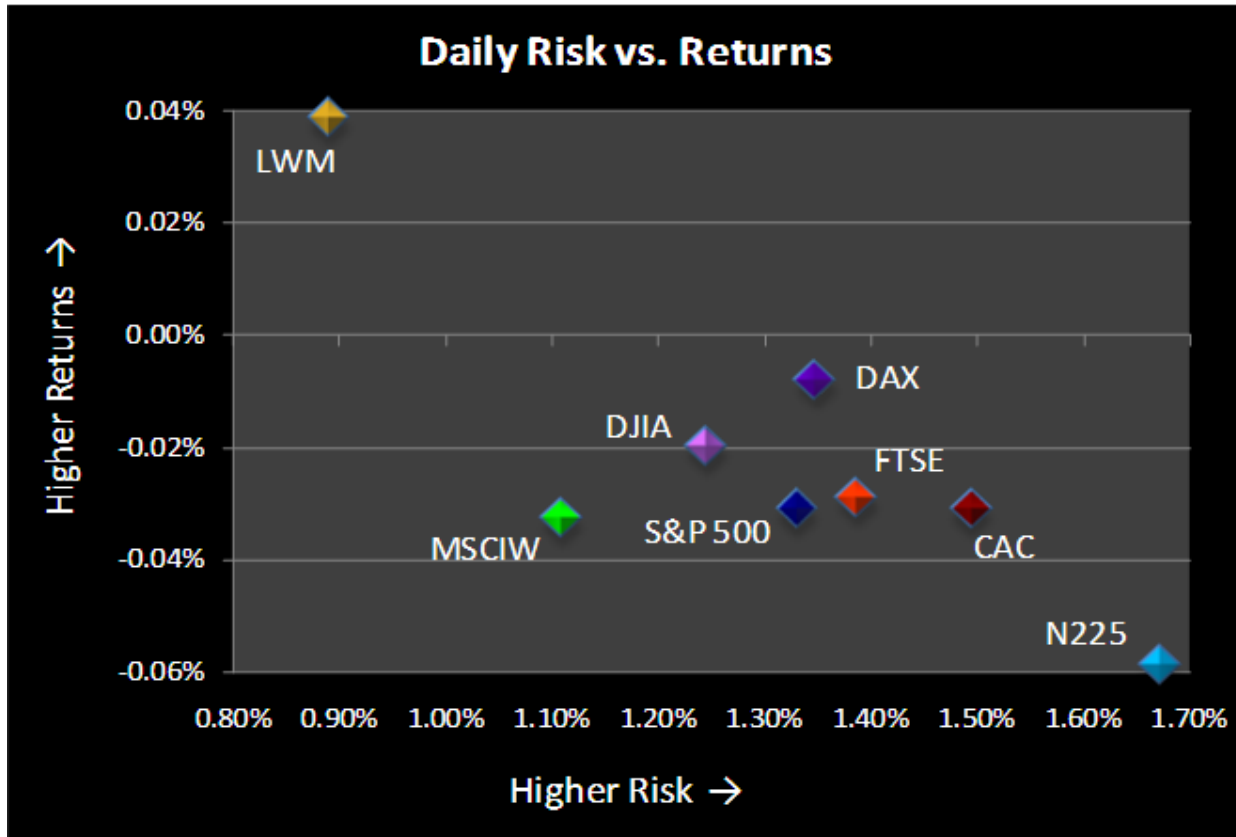
October 26th 2008 marked our 3 year performance history. Over the period our classical value investment strategy has dramatically outperformed ALL major markets and *has done so with a considerably lower level of volatility than all major markets.*

Our total gross return for the 3-year period was 30.92%. All major market returns were negative.

3-Year Performance: LWM vs. Major Markets



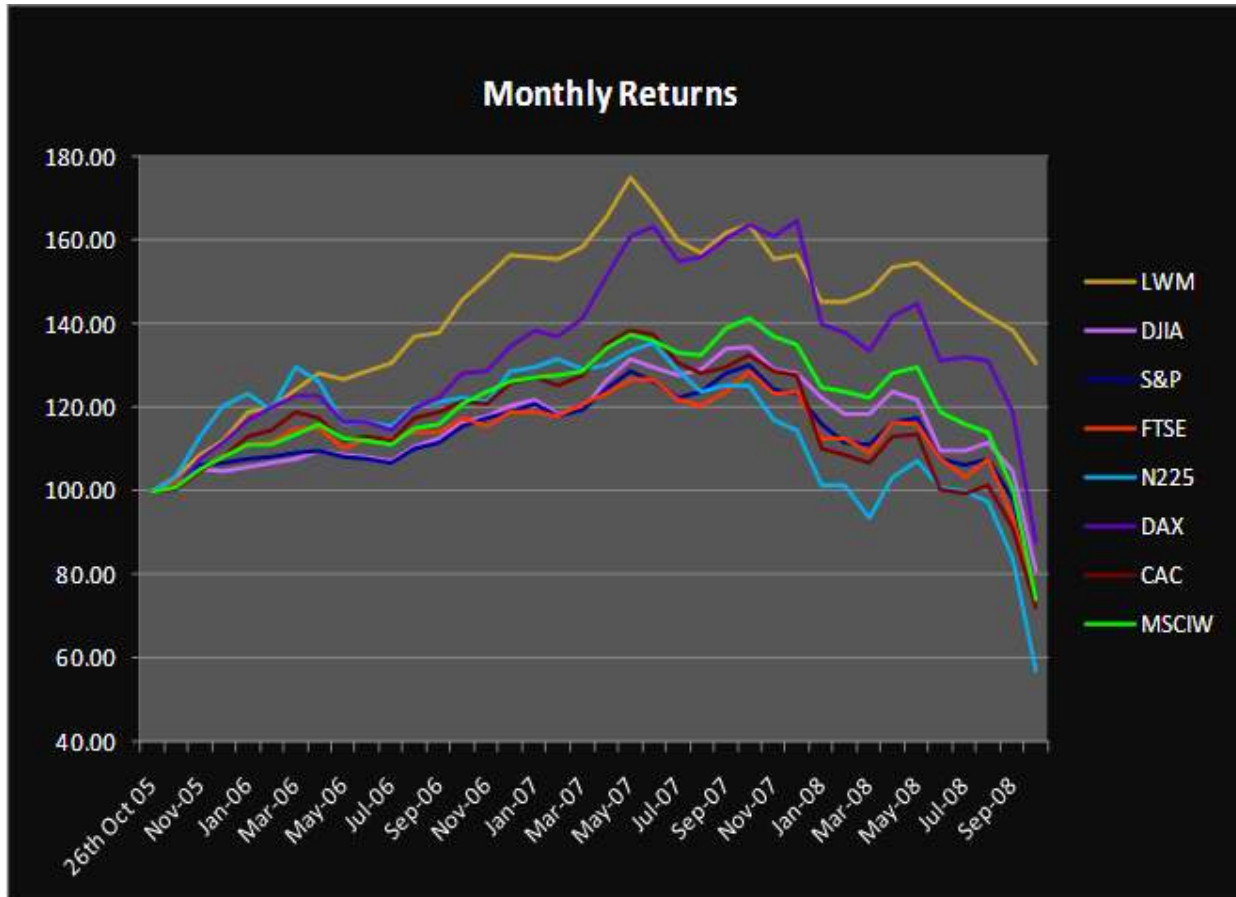
3-Year Returns & Volatility Graph



"Risk" in this graph is measured by the standard deviation of total daily returns from October 27th 2005 to October 26th 2008 for each index. The standard deviation is a measure of statistical dispersion that shows the variability of returns earned by an investment portfolio.

Note that all major markets have negative performance and higher risk.

3-Year Monthly Performance Graph



This graph shows the scale and consistency of the outperformance that we have achieved.

Lowes Wealth Management 3 Year Performance Report

As you can see from the table below, we have outperformed ALL markets over ALL time frames:

	LWM	S&P 500	Nikkei	DAX	CAC	FTSE	DJIA	MSCIW
1 month	-6.76%	-26.07%	-36.86%	-29.03%	-22.38%	-23.79%	-22.60%	-29.93%
3 months	-9.97%	-30.00%	-43.77%	-33.30%	-26.55%	-27.58%	-26.17%	-36.11%
6 months	-14.15%	-36.87%	-43.51%	-37.03%	-35.21%	-35.82%	-34.79%	-41.92%
9 months	-8.39%	-35.15%	-41.58%	-37.02%	-35.02%	-33.91%	-32.31%	-37.62%
1 year	-16.95%	-42.16%	-53.24%	-45.13%	-43.72%	-40.09%	-38.73%	-46.46%
2 years	-8.65%	-36.35%	-54.42%	-31.24%	-40.91%	-37.19%	-30.91%	-38.40%
3 years	30.92%	-26.41%	-42.90%	-12.35%	-27.62%	-25.72%	-19.00%	-25.85%

Our Performance Figures:

The performance figures that we quote are the returns on our entire equity portfolio over the three-year period beginning October 27th 2005. This is a gross return and is expressed in US Dollars. We measure only the performance of the money that we have invested on behalf of our clients – we factor in any cash received in the form of dividends from stocks purchased and any realised cash that is held resultant of the sale of a stock. We do not however factor in sums received for investment that have yet to enter the investment cycle.

The Elite LWM East-West Value Fund

We are pleased to announce that on 1 December 2008 we will be launching the Elite LWM East-West Value Fund.

This is a UK-authorized fund and is denominated in sterling.

The Fund will use the same strategy that we have now been offering our discretionary management clients for the last 3 years. The Fund will be suitable for direct investment or investment via ISAs, SIPPs, select platforms and offshore bonds.

The Elite LWM East-West Value Fund Offers a Unique Combination of:

- Classical value investment – hard core value investment with focus on tangible assets
- Global investment mandate – portfolio diversified across both major and emerging markets
- Focused portfolio – typically containing only 25-35 stocks

Superb Investment Management: The exclusive provider of investment advice to the Fund is Lowes Wealth Management, a company that specialises entirely in classical value investing. Our investment management team is based in Beijing which provides us with an unusual perspective on developments in global markets.

Process: Lowes Wealth Management has developed and refined a rigorous research and stock selection that has enabled us to consistently invest in stocks that have gone on to outperform the market whilst helping to avoid those that have dramatically underperformed. We employ stringent risk management procedures designed to minimise the possibility of incurring significant losses.

Philosophy: Classical value investing was developed in the 1930s. Value investing has been shown by more than 40 studies to consistently outperform stock markets. So recognised is this outperformance that it has come to be known as the “Value Premium”.

Performance: The LWM value strategy used by the fund was launched in October 2005. Over a three-year period, the LWM value strategy has:

- Vastly outperformed all major markets
- Done so with much lower volatility
- Outperformed in rising and falling markets

Global Investment Mandate: We search out the best value companies, wherever they are in the world.

Focused portfolio: Experience has shown us that a portfolio of only 25-35 stocks is ideal. This is sufficient to allow us to dramatically reduce risk via diversification and at the same time enables us to take full advantage of our ability to identify and select stocks that go on to outperform.

Current Market Conditions:

We moved more than 90% of our clients' funds into cash before the credit crunch inflicted its worst damage. We now believe that, whilst volatility will continue, panic-driven selling is creating superb opportunities to buy into select companies that will produce superb returns over the longer term.

Our investment team is focusing on:

- Companies that are not at risk of collapse, even if credit markets once again seize up
- Companies that offer products that will be in demand even if there is a global recession
- Companies tied to strong macro themes that will continue to drive economic activity

For more information, please contact:

Justin Lowes – Managing Director
justin.lowes@loweswealth.com

UK Mobile: +44 (0)7767 700567
China Mobile: +86 13701242279

Stuart Christie – Business Development
stuart.christie@loweswealth.com

UK Mobile: +44 (0)7951 039805

Beijing Office

A-407 Tian Shui Yuan Centre
2 Tian Shui Yuan Dong Jie, Chao Yang,
Beijing, 100026

Tel: +86 10 6593 0670
Fax: + 86 10 65016611

London Office

68 Lombard Street
London EC3V 9LJ

Tel: +44 20 7868 1717
Fax: +44 20 7868 1800



Lowes Wealth Management 3 Year Performance Report

Disclaimer

Stated performance reflects equity gains, exclusive of any fees.

This communication constitutes neither an offer to sell nor a solicitation of an offer to purchase/subscribe to any investment. All information and attachments (the "Material") are provided by Lowes Wealth Management ("LWM") as part of its internal research activity. This Material is solely for informational purposes, and LWM makes no representations as to accuracy or completeness. LWM is not responsible for errors contained herein and shall not be liable for any consequences arising out of reliance upon same. Opinions herein constitute the present judgement of LWM, which is subject to change without notice.

This communication is confidential and may be covered by legal, professional or other privilege. Any disclosure, copying or distribution, as well as any action taken or omitted to be taken in reliance on information herein, is strictly prohibited. This Material and its use may be restricted by law in some jurisdictions, and persons who receive or otherwise interact with it are required to inform themselves and to comply with any such restrictions. Specifically, the information herein is not for distribution to the USA or Switzerland, and it does not constitute an offer or a solicitation of an offer to buy or to sell securities in those countries or to sell securities to or for the benefit of any US or Swiss resident.