

Elite LWM East-West Value Fund



Introducing the Elite LWM East-West Value Fund

The Elite LWM East-West Value Fund (the “Fund”) is a UK-authorized fund and has the ideal strategy for current market conditions. The Fund was launched on 1st December 2008. It is a sub-fund of the Elite LWM Value Portfolio Fund which is a UK-authorized investment company with variable capital incorporated under the OEIC regulations. It is a UCITS Scheme as defined in COLL and also an umbrella company for the purposes of the OEIC Regulations.

The Fund offers a unique combination of:

- **Classical value investment** – rigorous process that focuses on undervalued tangible assets
- **Global investment mandate** – enables diversification across major and emerging markets
- **Focused portfolio of 25-35 stocks** – enables diversification without over-diluting returns

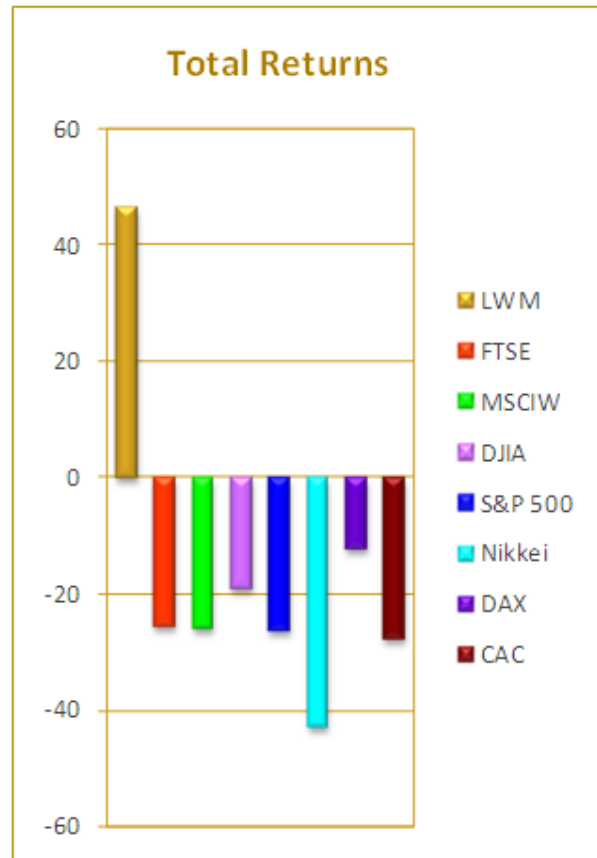
Investment advice to the Fund is provided by Lowes Wealth Management, a boutique investment management company specialising in classical value investment with offices in Beijing and London.

3-year record for the underlying strategy used by the Fund:

The fund uses an investment strategy that has been used by LWM for the last 3 years in managing client portfolios on a discretionary basis. Over a 3-year period the investment strategy has:

- Outperformed ALL major global markets
- Lower volatility than ALL major markets
- Outperformed in both rising and falling markets

	1 Year	2 Years	3 Years
LWM	6.75%	7.49%	46.65%
FTSE	-40.09%	-37.19%	-25.72%
MSCIW	-46.45%	-38.40%	-25.84%
DJIA	-38.73%	-30.91%	-19.00%
S&P 500	-42.16%	-36.35%	-26.41%
Nikkei	-53.24%	-54.42%	-42.90%
DAX	-45.13%	-31.24%	-12.35%
CAC	-43.72%	-40.91%	-27.62%

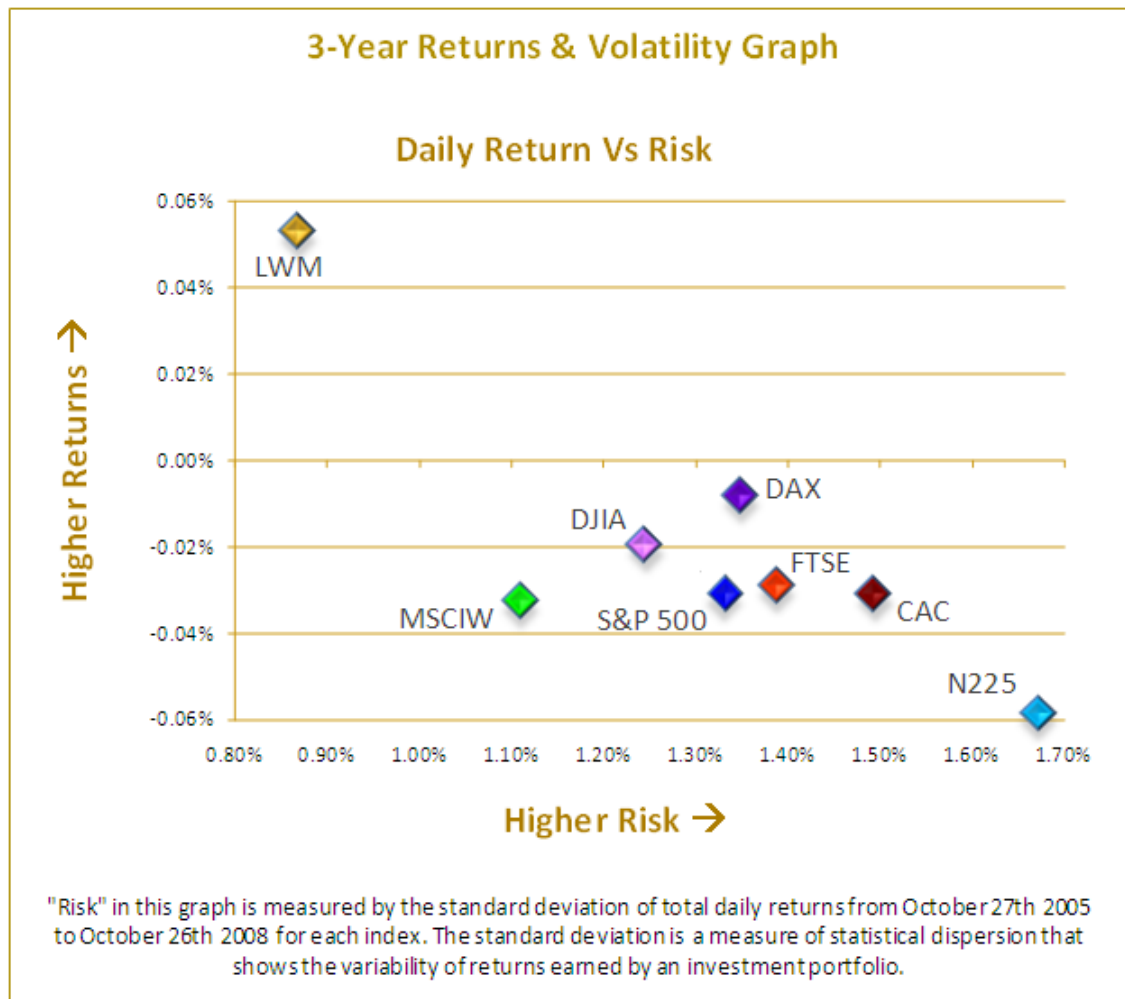


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Our Performance Figures:

The performance figures that we quote are the gross returns on our entire equity portfolio over the three-year period beginning October 27th 2005. We measure only the performance of the money that we have invested on behalf of our clients. We factor in any cash received in the form of dividends from stocks purchased and any realised cash that is held resultant of the sale of a stock. We do not however factor in sums received for investment that have yet to enter the investment cycle.



Global Diversification

Our global mandate allows for greater risk reduction through diversification than a strategy focused on a single country. We can also eliminate or enhance exposure to areas depending upon the prevailing economic conditions.

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Risk Management

Our focus on risk management is designed to reduce losses whilst simultaneously increasing the likelihood of superior returns.

To do this, we combine:

- A proven investment philosophy that focuses on reducing risk
- An experienced and international team with diverse perspectives
- A detailed process that means that out of the thousands of stocks we consider, only a handful are eventually selected for our portfolio
- A strategy that enables diversification across geography, industry and currency

In addition, further risk reduction is achieved by our focus on investing in companies that are:

- Substantially undervalued
- Well established
- Rich in tangible assets
- Minimum market value of £100M
- Have a good dividend record
- Have substantial trading volume

Copies of the Prospectus for the company are available free of charge on request.

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