

Elite LWM East-West Value Fund Fact Sheet - March 2009



Fund Name
Elite LWM East-West Value Fund

Type of Units
Retail

Investment Advisor
Spixworth Asset Management

Sub-Investment Advisor
Lowes Wealth Management

Sector
IMA Global Growth⁺

Fund Launch
01 December 2008

Fund Size
£1.23 Mil

Risk Rating*
Medium Risk

Fund Structure
UCITS

Latest Unit Price
£0.9397

Sedol
B3FPZ27

Initial Fee
5%

Management Fee
1.5 % p.a.

TER
1.7%

Trail
0.5% of AMC

Currency
GBP

*The risk rating given to the fund is Lowes Wealth Management's own assessment of the risk and is based upon discussions and feedback from various regulated IFAs in the UK

⁺Subject to application to the Investment Management Association for sector inclusion

Elite LWM East-West Value Fund

The award-winning Elite LWM East-West Value Fund is a UK-authorized fund designed to provide an ideal investment vehicle for investors seeking exposure to global equity markets. The objective of the Fund is to outperform all major global markets over the longer term whilst maintaining a comparatively low level of investment risk.

The Fund seeks to invest in a portfolio of the 25-35 best value companies from around the world using a classical value-investment strategy designed to identify undervalued and established companies with low debt and significant real assets. The Fund diversifies across major and emerging economies, currencies and a wide range of industrial sectors.

The classical value strategy used by the Fund has been offered to the clients of Lowes Wealth Management since October 2005. Since inception this strategy has outperformed all major global markets with lower volatility.

The Fund is a sub-fund of the Elite LWM Value Portfolio Fund and is an Umbrella Investment Company with Variable Capital authorised by the Financial Services Authority.

The Fund was awarded the Best New Product for December 2008 by What Investment magazine.

Fund Performance

Sector Comparison – Figures as at 9th March 2009

Time Period	Fund Return (%)	Sector Average (%)	Peer Group Position	Quartile
1 Month	-4.6%	-11.4%	8/213	1
3 Months	-6.0%	-11.6%	33/213	1
YTD	-6.6%	-15.6%	10/213	1



*No trading took place during the initial offer period from 1st December 2008 to 2nd January 2009

Index Comparison – Figures as at 28 February 2009

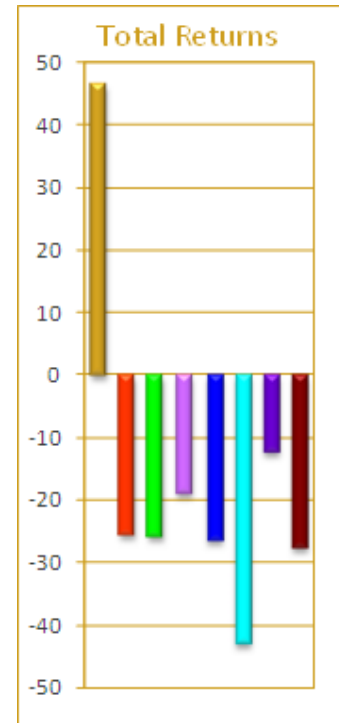


	YTD	1 Month	3 Months
LWM	-6.03%	-4.30%	-5.60%
FTSE	-20.11%	-7.70%	-10.68%
MSCIW	-25.17%	-10.49%	-15.91%
DJIA	-25.40%	-11.72%	-20.00%
S&P 500	-25.10%	-10.99%	-17.98%
Nikkei	-20.02%	-5.32%	-11.09%
DAX	-23.25%	-11.40%	-17.68%
CAC	-21.71%	-7.77%	-17.17%

3-Year Record for the Underlying Strategy Used by the Fund

3-year record for the underlying strategy used by the fund:

- Outperformed ALL major global markets
- Lower volatility than ALL major markets
- Outperformed in both rising and falling markets



The Fund offers a unique combination of:

- **Classical value investment** - rigorous process that focuses on undervalued tangible assets
- **Global investment mandate** – enables diversification across major and emerging markets
- **Focused portfolio of 25-35 stocks** – enables diversification without over-diluting returns

Investment advice to the Fund is provided by Lowes Wealth Management, a boutique investment management company specialising in classical value investment with offices in Beijing and London.

Time Period	LWM	FTSE	MSCIW	DJIA	S&P 500	Nikkei	DAX	CAC
1 Year	6.75%	-40.09%	-46.45%	-38.73%	-42.16%	-53.24%	-45.13%	-43.72%
2 Years	7.49%	-37.19%	-38.40%	-30.91%	-36.35%	-54.42%	-31.24%	-40.91%
3 Years	46.65%	-25.72%	-25.84%	-36.35%	-26.41%	-42.90%	-12.35%	-27.62%

Our Performance Figures:

The performance figures quoted for the underlying strategy are the gross returns of our entire equity portfolio over the three-year period beginning October 27th 2005. We measure only the performance of the money that was invested on behalf of our clients. We factor in any cash received in the form of dividends from stocks purchased and any realised cash that was held resultant of the sale of a stock. We do not however factor in sums received for investment that did not enter the investment cycle.

Copies of the Prospectus for the company are available free of charge on request.

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