

Elite LWM East-West Value Fund Fact Sheet - April 2009



Fund Name
Elite LWM East-West Value Fund

Type of Units
Retail

Investment Advisor
Spixworth Asset Management

Sub-Investment Advisor
Lowes Wealth Management

Sector
IMA Global Growth⁺

Fund Launch
01 December 2008

Fund Size
£1.52 Mil

Risk Rating*
Medium Risk

Fund Structure
UCITS

Latest Unit Price
£0.9542

Sedol
B3FPZ27

Initial Fee
5%

Management Fee
1.5 % p.a.

TER
1.7%

Trail
0.5% of AMC

Currency
GBP

*The risk rating given to the fund is Lowes Wealth Management's own assessment of the risk and is based upon discussions and feedback from various regulated IFAs in the UK

⁺Subject to application to the Investment Management Association for sector inclusion

Elite LWM East-West Value Fund

The award-winning Elite LWM East-West Value Fund is a UK-authorized fund designed to provide an ideal investment vehicle for investors seeking exposure to global equity markets. The objective of the Fund is to outperform all major global markets over the longer term whilst maintaining a comparatively low level of investment risk.

The Fund seeks to invest in a portfolio of the 25-35 best value companies from around the world using a classical value-investment strategy designed to identify undervalued and established companies with low debt and significant real assets. The Fund diversifies across major and emerging economies, currencies and a wide range of industrial sectors.

The classical value strategy used by the Fund has been offered to the clients of Lowes Wealth Management since October 2005. Since inception this strategy has outperformed all major global markets with lower volatility.

The Fund is a sub-fund of the Elite LWM Value Portfolio Fund and is an Umbrella Investment Company with Variable Capital authorised by the Financial Services Authority.

The Fund was awarded the Best New Product for December 2008 by What Investment magazine.

Fund Performance

Sector Comparison – Figures as at 31st March 2009

Time Period	Fund Return (%)	Sector Average (%)	Peer Group Position	Quartile
1 Month	1.1%	3.8%	194/209	4
3 Months	-4.6%	-7.7%	37/209	1
YTD	-4.6%	-7.7%	37/209	1



*No trading took place during the initial offer period from 1st December 2008 to 2nd January 2009

Index Comparison – Figures as at 31st March 2009



	YTD	1 Month	3 Months
LWM	-4.58%	1.08%	-4.58%
FTSE	-11.46%	2.51%	-11.46%
MSCIW	-12.50%	7.24%	-12.50%
DJIA	-13.30%	7.73%	-13.30%
S&P 500	-11.67%	8.54%	-11.67%
Nikkei	-8.47%	7.15%	-8.47%
DAX	-15.08%	6.27%	-15.08%
CAC	-12.76%	3.88%	-12.76%

Elite LWM East-West Value Fund Fact Sheet - April 2009



Current Purchasing Strategy

We continue to believe that investment risks are weighted heavily to the downside. To protect against risk whilst seeking to benefit from ongoing volatility we have adopted a purchasing strategy that combines pound cost averaging with the selling of covered puts to average into the market over the next 5-9 months.

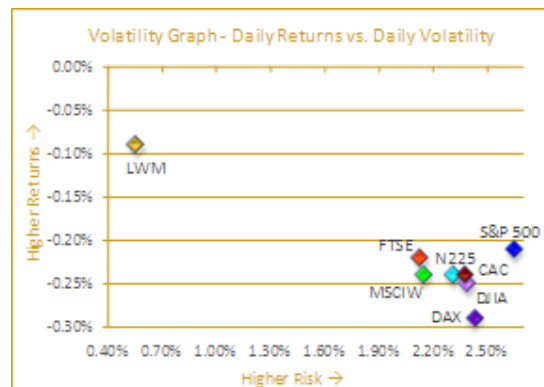
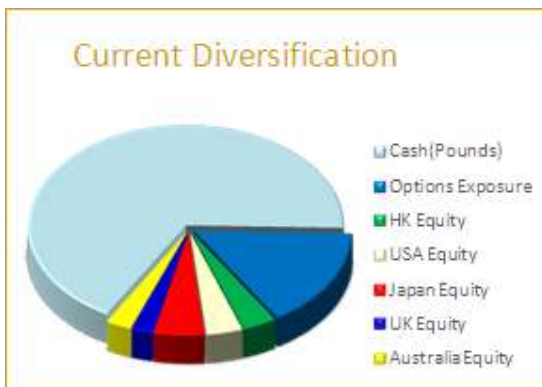
For further details on this strategy see; http://www.loweswealth.com/pdf/Positive_Yet_Cautious_Returns_April_2009.htm.

Current Stock Holdings

Ticker	Stock Name	Country	Industry	Percentage
BSL.AX	Blue Scope Steel Ltd.	Australia	Basic Materials	2.59%
AI.L	Aero Inventory	U.K.	Airport Services	2.18%
0045.HK	Hong Kong & Shanghai Hotels	Hong Kong	Hotels & Motels	3.45%
PFE	Pfizer Inc.	U.S.A.	Health Care	3.72%
CAJ	Canon Inc.	Japan	Office Equipment	5.18%

Current Option Positions Outstanding

Ticker	Stock Name	Country	Industry	Percentage
AA	Alcoa	U.S.A.	Basic Materials	3.73%
ANF	Abercrombie & Fitch	U.S.A.	Retail	4.07%
MT	Arcelor Mittal	Netherlands	Basic Materials	4.07%
DIS	Walt Disney	U.S.A.	Media	3.96%



Copies of the Prospectus for the company are available free of charge on request.

For more information, please contact:

LWM London Office

68 Lombard Street, London, EC3V 9LJ

Tel: +44 (0)20 7868 1717

Fax: +44 (0)20 7868 1800

LWM Beijing Office

A-407 Tian Shui Yuan Centre Beijing, 100026

Tel: +86 (0)10 6593 0670

Fax: +86 (0)10 6501 6911

This communication constitutes neither an offer to sell nor a solicitation of an offer to purchase/subscribe to any investment. All information and attachments (the "Material") are provided by Lowes Wealth Management ("LWM") as part of its internal research activity. This Material is solely for informational purposes, and LWM makes no representations as to accuracy or completeness. LWM is not responsible for errors contained herein and shall not be liable for any consequences arising out of reliance upon same. Opinions herein constitute the present judgement of LWM, which is subject to change without notice.

This communication is confidential and may be covered by legal, professional or other privilege. Any disclosure, copying or distribution, as well as any action taken or omitted to be taken in reliance on information herein, is strictly prohibited. This Material and its use may be restricted by law in some jurisdictions, and persons who receive or otherwise interact with it are required to inform themselves and to comply with any such restrictions. Specifically, the information herein is not for distribution to the USA or Switzerland, and it does not constitute an offer or a solicitation of an offer to buy or to sell securities in those countries or to sell securities to or for the benefit of any US or Swiss resident.